
News Release



From the Office of the:

CHARLES COUNTY COMMISSIONERS

For Immediate Release

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CCG Web site:
www.charlescounty.org

Minority Business Enterprise and Disadvantaged Business Loan Fund Applications and Information Now Available Online

The Charles County Commissioners are pleased to announce the addition of Disadvantaged Loan Fund and Minority Business Enterprise applications to Charles County's website.

Charles County's Minority Business Enterprise (MBE) Program is a program established by the County Commissioners to encourage more minority business participation in the County's procurement process.

The program is goal oriented with a minimum 15% overall participation goal and applies to all formal advertised bids. The County will automatically recognize MBE status for any firm certified by the Maryland State Highway Administration, Federal 8-A registration or the Charles County Local Government.

Information concerning the program or the Charles County MBE Certification process may be obtained by contacting the Charles County Purchasing Office at 301-645-0656, or on the web at <http://www.charlescounty.org/businesses.html>

The Charles County Disadvantaged Business Loan Fund is eligible to those for-profit certified minority owned businesses (MBE), woman owned businesses (WBE) or veteran owned businesses (VBE) with a primary location in Charles County Maryland. The applicant must demonstrate that the loan proceeds will enable the business to grow or enhance the businesses productivity or increase its profitability and be willing to secure the loan with the best available collateral (including personal assets) and the personal guarantee of the owner or owners. Loan proceeds may be used for Equipment, new or used, and for Working Capital such as inventory.

For more information on the Disadvantaged Loan Fund please contact the Charles County Accounting Office at 301-645-0567, or on the web at <http://www.charlescounty.org/businesses.html>.

July 2, 2010
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